

ROOKERY BAY MAINTENANCE, INC.
FINANCIAL REPORTS
November 30, 2020

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

RESERVE BALANCES

Prepared By: Sunstate Association Management Group, Inc.

Rookery Bay Maintenance Inc.
Statement of Assets, Liabilities, & Fund Balance
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Operating Accounts	
1110 · BB&T OP2277	38,550.74
Total 1100 · Operating Accounts	38,550.74
1200 · Reserve Accounts	
1210 · BB&T RES2285	34,986.71
1220 · Res CD 43126446 M&I 7/19	23,920.16
1230 · BankUnited 4584 9/19	6,868.50
1240 · Bank United 4592 9/19	6,801.45
Total 1200 · Reserve Accounts	72,576.82
Total Checking/Savings	111,127.56
Accounts Receivable	
1300 · Accounts Receivable	
1310 · Assessment Receivable	(875.96)
Total 1300 · Accounts Receivable	(875.96)
Total Accounts Receivable	(875.96)
Total Current Assets	110,251.60
TOTAL ASSETS	110,251.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	945.24
Other Current Liabilities	
3460 · Deferred Assessments	12,900.00
Total Other Current Liabilities	12,900.00
Total Current Liabilities	13,845.24
Long Term Liabilities	
3500 · Reserve Fund	72,576.82
Total Long Term Liabilities	72,576.82
Total Liabilities	86,422.06
Equity	
3990 · Operating Fund Balance	1,577.84
Net Income	22,251.70
Total Equity	23,829.54
TOTAL LIABILITIES & EQUITY	110,251.60

Rookery Bay Maintenance Inc.
Revenue & Expense Budget Performance
November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Maintenance Fees	12,900.00	12,900.00	0.00	156,300.00	159,900.00	(3,600.00)	172,800.00
5012 · Special Assessment Roof	0.00	0.00	0.00	24,000.00	0.00	24,000.00	0.00
5020 · Late Fee Income	(50.00)	0.00	(50.00)	(10.00)	0.00	(10.00)	0.00
5030 · Application Fees	0.00	0.00	0.00	603.99	0.00	603.99	0.00
5040 · Reserve Interest	0.25	0.00	0.25	71.52	0.00	71.52	0.00
5045 · Interest	0.48	0.00	0.48	4.13	0.00	4.13	0.00
5050 · Miscellaneous	0.00	416.67	(416.67)	0.00	4,583.33	(4,583.33)	5,000.00
Total Income	12,850.73	13,316.67	(465.94)	180,969.64	164,483.33	16,486.31	177,800.00
Expense							
Master Assoc. Expense							
7110 · Perico Bay Club Associ...	2,112.00	2,112.00	0.00	23,232.00	23,232.00	0.00	25,344.00
Total Master Assoc. Expense	2,112.00	2,112.00	0.00	23,232.00	23,232.00	0.00	25,344.00
Administration							
7115 · Professional Fees	0.00	25.00	(25.00)	695.00	275.00	420.00	300.00
7120 · Management Fee	700.00	450.00	250.00	6,748.70	4,950.00	1,798.70	5,400.00
7121 · Office Expense	102.15	66.67	35.48	1,324.78	733.33	591.45	800.00
7122 · Fees, Reports, Taxes	0.00	16.67	(16.67)	122.50	183.33	(60.83)	200.00
Total Administration	802.15	558.34	243.81	8,890.98	6,141.66	2,749.32	6,700.00
Building							
7130 · Building Repair/Maint	415.00	500.00	(85.00)	1,433.85	5,500.00	(4,066.15)	6,000.00
7140 · Pest Control	0.00	208.33	(208.33)	2,180.00	2,291.67	(111.67)	2,500.00
Total Building	415.00	708.33	(293.33)	3,613.85	7,791.67	(4,177.82)	8,500.00
Grounds							
7151 · Grounds Contract	1,085.00	950.00	135.00	11,935.00	10,450.00	1,485.00	11,400.00
7160 · Irrigation	118.00	45.83	72.17	1,280.47	504.17	776.30	550.00
7161 · Grounds Repair/Maint	98.31	570.83	(472.52)	1,783.52	6,279.17	(4,495.65)	6,850.00
7162 · Shrub/Mulch Replaceme...	394.16	83.33	310.83	2,717.66	916.67	1,800.99	1,000.00
7163 · Backflow Testing	0.00	16.67	(16.67)	0.00	183.33	(183.33)	200.00
Total Grounds	1,695.47	1,666.66	28.81	17,716.65	18,333.34	(616.69)	20,000.00
Insurance							
7210 · Wrap/Liability	1,746.00	320.83	1,425.17	6,184.47	3,529.17	2,655.30	3,850.00
7215 · Flood Insurance	0.00	775.00	(775.00)	6,392.00	8,525.00	(2,133.00)	9,300.00
7220 · Casualty	0.00	3,286.33	(3,286.33)	12,810.40	36,149.67	(23,339.27)	39,436.00
7225 · WC, Mold, Umbrella	3,757.74	206.25	3,551.49	3,757.74	2,268.75	1,488.99	2,475.00
Total Insurance	5,503.74	4,588.41	915.33	29,144.61	50,472.59	(21,327.98)	55,061.00
Other							
7980 · Reserve Budgeted Tran...	0.00	0.00	0.00	18,000.00	18,000.00	0.00	18,000.00
7990 · Reserve Interest Transfer	0.25	0.00	0.25	71.52	0.00	71.52	0.00
7995 · S/A Transfer to Reserves	0.00	0.00	0.00	24,000.00	0.00	24,000.00	0.00
Total Other	0.25	0.00	0.25	42,071.52	18,000.00	24,071.52	18,000.00
Pool							
7170 · Service Contract	120.00	120.00	0.00	1,320.00	1,320.00	0.00	1,440.00
7171 · Repair & Maintenance	0.00	300.00	(300.00)	728.63	3,300.00	(2,571.37)	3,600.00
7172 · Water & Electric	438.26	416.67	21.59	4,575.21	4,583.33	(8.12)	5,000.00
7173 · Cleaning	25.00	90.00	(65.00)	25.00	990.00	(965.00)	1,080.00
7174 · Permits	0.00	10.42	(10.42)	0.00	114.58	(114.58)	125.00
Total Pool	583.26	937.09	(353.83)	6,648.84	10,307.91	(3,659.07)	11,245.00
Utilities							
7185 · Electric	61.32	75.00	(13.68)	671.72	825.00	(153.28)	900.00
7190 · Water/Sewer/Trash	959.13	1,193.75	(234.62)	11,359.45	13,131.25	(1,771.80)	14,325.00
7191 · Cable TV	1,420.11	1,342.92	77.19	15,368.32	14,772.08	596.24	16,115.00
Total Utilities	2,440.56	2,611.67	(171.11)	27,399.49	28,728.33	(1,328.84)	31,340.00
Total Expense	13,552.43	13,182.50	369.93	158,717.94	163,007.50	(4,289.56)	176,190.00
Net Ordinary Income	(701.70)	134.17	(835.87)	22,251.70	1,475.83	20,775.87	1,610.00
Net Income	(701.70)	134.17	(835.87)	22,251.70	1,475.83	20,775.87	1,610.00

ROOKERY BAY MAINTENANCE, INC.

Reserve Balances

November 30, 2020

	Balance 1/1/20	YTD Contribution	YTD Allocation	YTD Expense	YTD Interest	Current Balance
3501 - Roofing - Composite Tile	\$ -	\$ 24,000.00	\$ 23,441.39		135.43	\$ 47,576.82
3502 - Roofing - Flat	-	-	-			-
3503 - Building Restoration/Painting	-	-	20,000.00			20,000.00
3504 - Pavement	-	-	5,000.00			5,000.00
3505 - Capital Improvements	54,877.39	18,000.00	(48,441.39)	(24,436.00)		-
Total Reserves	\$ 54,877.39	42,000.00	-	(24,436.00)	135.43	72,576.82

Expense Details

1/17/20 West Bay	\$ 5,365.00
1/27/20 La Pensee	\$ 13,663.00
2/25/20 Shewski Roofing - Roof Repairs	\$ 5,408.00
Total	\$ 24,436.00

Allocation Details

10/31/20 - allocations completed to establish proper reserve categories